

No. 15/13 January 2017

Area: Labour Market

AVERAGE GROSS EARNINGS ON TOTAL ECONOMY*) WERE 3005 LEI IN NOVEMBER 2016

- In November 2016, the average gross nominal earnings were 3005 lei, by 3.0% higher than the one registered in October 2016.
- The average net nominal earnings were 2172 lei, increasing as against the previous month with 64 lei (+3.0%).
- The highest values of the average net nominal earnings were recorded in computer programming, consultancy and related activities (including information service activities) (5675 lei), while the lowest in accommodation and food service activities (1291 lei).

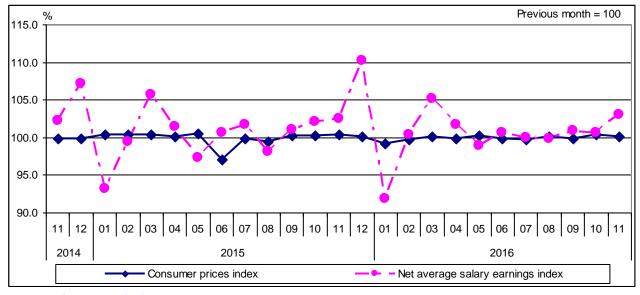
November 2016 as compared to November 2015

As compared to November of the previous year, the average net nominal earnings increased by 13.2%. **The real earnings index**¹ in relation with the same period of previous year was 114.0%.

Earnings in relation with the evolution of consumer prices

The real earnings index was 102.9% for November 2016 as against previous month. As compared to October 1990, the real earnings index was 165.1% by 4.8 percentage points higher than the one recorded in October 2016.

Evolution of consumer price index and of net average earnings index during November 2014 - November 2016



The data of the graph (xls)

Fluctuations in earnings were recorded during the year, mainly determined by granting annual premiums and holiday bonuses (December, March/April). These are influencing the increases or decreases depending on the period they are granted, finally leading to smoothing the fluctuations in monthly earnings at the level of the whole year.

^{*)} Please see Methodological notes from item 4. Concepts and definitions

 $^{^{\}rm 1}$ calculated as the ratio between the net nominal earnings index and the consumer prices index

November 2016 as compared to October 2016

In November 2016, in the majority of activities belonging to the economic sector² the level of the average net earnings was higher as against October 2016. The increases of the average net earnings as against the previous month were due to granting of occasional bonuses (including annual bonuses, the 13th salary), payments in kind and other allowances, amounts from the net profit and other funds, production achievements or higher receipts (depending on contracts/projects). Also, the increases of the average net earnings were determined by layoffs of employees with lower earnings, in certain economic activities.

The most significant increases in the average net earnings have been recorded as follows:

- By 18.6% in manufacture of coke and refined petroleum products;
- Between 10.0% and 16.0% in printing and reproduction of recorded media, manufacture of motor vehicles, trailers and semi-trailers, mining of metal ores, arts, entertainment and recreation;
- Between 5.0% and 9.0% in manufacture of rubber and plastic products, activities auxiliary to financial services and insurance activities, manufacture of machinery and equipment n.e.c., manufacture of computer, electronic and optical products, mining support service activities, manufacture of electrical equipment, scientific research and development, financial service activities (except insurance and pension funding), other manufacturing, manufacture of furniture;
- Between 4.0% and 5.0% in electricity, gas, steam and air conditioning supply, manufacture of leather and related products, manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, warehousing and support activities for transportation, water collection, treatment and supply, manufacture of other transport equipment.

The **decreases of the average net earnings** as against the previous month were determined by occasional bonuses (including annual bonuses), payments in kind and other allowances, amounts from the net profit and other funds granted in October. Also, the decreases of the average net earnings were caused by production un-achievements or lower receipts (depending on contracts/projects) or by hiring employees with lower earnings in certain economic activities.

The most significant decreases in the average net earnings have been recorded as follows:

- By 3.7% in manufacture of beverages;
- Between 1.5% and 3.0% in motion picture, video and television programmes production (including sound recording and music publishing activities; programming and broadcasting activities), telecommunications, manufacture of basic pharmaceutical products and pharmaceutical preparations.

In the **budgetary sector**³ were registered slight increases of the average net earnings as against the previous month, as follows: education (+1.9%), public administration (+1.4%), health and social assistance (+0.1%).

Additional Information:

For an accurate interpretation of the indicators, please see the <u>Methodological notes</u> attached to the press release on the homepage.

The average monthly gross and net earnings are presented in the <u>Annex</u>.

Additional information can be obtained:

- on-line accessing TEMPO database (starting with 16th January 2017): http://statistici.insse.ro/shop/index.jsp?page=tempo2&lang=en&context=15
- from the Monthly Statistical Bulletin no. 11/2016.

The next press release on the average monthly earnings will be issued on February 9th, 2017.

Press release archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

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² Excluding activities of public administration, education, health and social assistance

³ See the Methodological notes from point 3 regarding "budgetary sector".