

METHODOLOGICAL NOTE

The industrial production price index measures the overall evolution of prices for the industrial products/services manufactured and delivered during the first marketing stage by domestic producers in a certain period (called the current period) against a previous period (called the base or reference period).

The coverage of the industrial production price index is represented by all the products manufactured and sold (on the domestic and/or non-domestic market) by economic operators whose main activity is included in the CANE Rev. 2 divisions: 05 ÷ 36.

The Industrial Production Price Index is calculated in accordance with the requirements and standards of Council Regulation (EC) No 1165/1998 concerning short-term statistics, amended by Regulation (EC) No 1158/2005 of the European Parliament and of the Council.

The prices collected are producer prices; they do not include the VAT and other product taxes.

Prices are collected from approximately 1800 economic operators, selected depending on the turnover reported in the Structural Business Survey conducted during the period corresponding to the base year (2015). The coverage obtained ranges between 70% and 100% of the turnover corresponding to each CANE Rev. 2 class.

Prices are collected once a month. They are recorded at the level of assortments considered representative by each economic operator included in the sample.

The index is calculated by aggregating individual indices at the level of products/economic operators, PRODROM products, CANE Rev. 2 classes, CANE Rev. 2 divisions, CANE Rev. 2 sections and for industry overall.

The weights used to calculate Industrial Production Price Indices are established separately according to the destination (the domestic market or the non-domestic market). The weighting values for all aggregation levels were determined from the Structural Business Survey conducted during the period corresponding to the base year (2015).

The calculation of the price indices against the previous month or against the same month of the previous year, starting from the price indices with a fixed base (year 2015=100), is done as follows:

▼ **Price indices against the previous month:** by dividing the index with a fixed base (year 2015=100) of the month concerned by the index with a fixed base (year 2015=100) of the previous month, multiplied by 100;

▼ **Price indices against the same month of the previous year:** by dividing the index with a fixed base (year 2015=100) of one month in the year concerned by the index with a fixed base (year 2015=100) of the same month of the previous year, multiplied by 100.