

PRESS RELEASE

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The Consumer Price Index in August 2014

AUGUST 2014

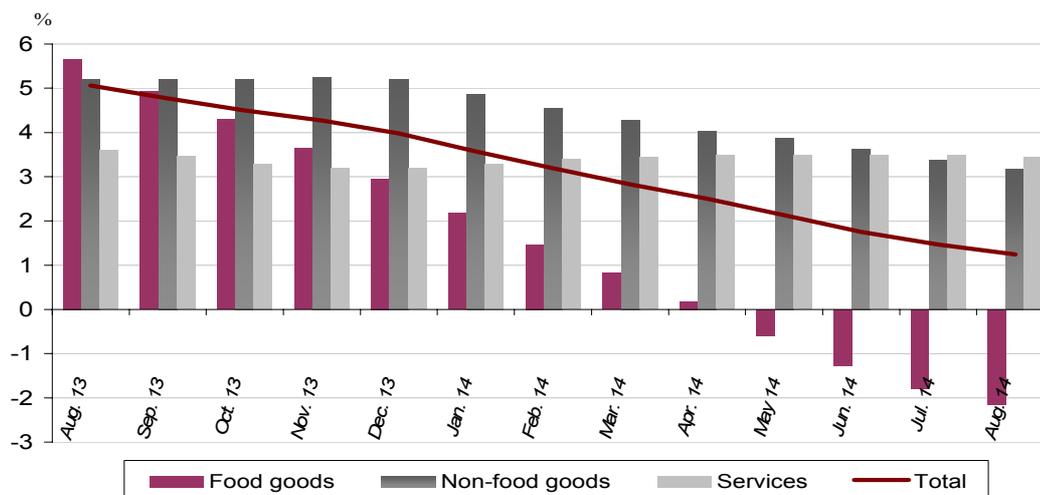
Consumer prices down 0.3% from July 2014

The Consumer Price Index (CPI) in August 2014 was 99.69% as against July 2014 and 100.84% as against August 2013.

The Harmonized Index for Consumer Prices (HICP) in August 2014, compared to the previous month, was 99.96% and, compared to the corresponding month of the previous year, was 101.33%.

The average price change of the all-items index based on the CPI over the last 12 months (September 2013 – August 2014) as compared to the previous 12 months (September 2012 – August 2013) was 1.2% and the price change based on the Harmonised Index of Consumer Prices (HICP) was 1.3%.

Moving average rate (12 months)



The Consumer Price Index (CPI) in **August**, for all items and by groups of goods and services and the monthly average inflation rate had the following values:

- percentages -

| | August 2014 compared to: | | | Monthly average inflation rate over the period 1 I – 31 VIII | |
|----------------|--------------------------|---------------|---------------|--|------------|
| | July 2014 | December 2013 | August 2013 | 2014 | 2013 |
| TOTAL | 99.69 | 100.81 | 100.84 | 0.1 | 0.2 |
| Food goods | 99.10 | 98.91 | 98.03 | -0.1 | -0.1 |
| Non-food goods | 99.94 | 102.06 | 102.38 | 0.3 | 0.4 |
| Services | 100.22 | 101.53 | 102.74 | 0.2 | 0.3 |

Compared to the previous month, in August, the prices of food goods and non-food goods were down by 0.9% and by 0.1%, respectively, while the tariffs for services were up by 0.2%.

The partial indices calculated by excluding certain components from the CPI had the following values:

| | previous month =100 |
|---|---------------------|
| | August 2014 % |
| All-items CPI | 99.69 |
| All-items CPI excluding alcoholic beverages and tobacco | 99.65 |
| All-items CPI excluding fuels | 99.71 |
| All-items CPI excluding products whose prices are regulated * | 99.60 |
| All-items CPI excluding vegetables, fruit, eggs, fuels and products whose prices are regulated * | 100.25 |
| All-items CPI excluding vegetables, fruit, eggs, fuels, products whose prices are regulated*, beverages and tobacco | 100.27 |

^{*)} Products whose prices are regulated: medicines, electric energy, natural gas, thermal energy, rail transport, water transport, mail and courier, radio-TV subscription, issuance of identity cards, driving licences, passports, water, sewerage, sanitation, urban public transport, rents set by local administration.

The weighting coefficients and the August Consumer Price Indices for the main food goods, non-food goods and services are presented in the Annex.

Methodological explanations

The information for the calculation of the Consumer Price Index (CPI) is obtained through a monthly sample survey organised by the NIS. Retail sale prices for a nomenclature of circa 1837 types of products are collected in approximately 7100 stores and service-providing units of the county seats. The weights used to calculate the CPI are obtained from the Family Budget Survey (FBS) and result from the structure of the monthly average expenditure incurred by a household for the purchase of goods and the payment of services necessary for meeting living needs.

Indicators calculated

The Consumer Price Index compared to the previous month measures the evolution of prices in the current month compared to the previous month. It is used to determine the monthly inflation rate, by subtracting 100 from the index expressed as a percentage.

The monthly average inflation rate expresses the average of monthly price increases. It is calculated as a geometric mean of the chain-based monthly indices of consumer prices, from which the comparison base equalling 100 is subtracted.

The index compared to the same month of the previous year measures the evolution of prices in the current month compared to the same month of the previous year. It is used to determine the annual inflation rate, by subtracting 100 from the index expressed as a percentage.

The 12-month moving average rate is the increase in consumer prices in the last 12 months compared to the previous 12 months.

For more information, consult the statistical metadata base by accessing <http://colectaredate.insse.ro/metadata/viewStatisticalResearch.htm?researchId=3009>.

The next press release will be issued on October 10, 2014.

For international comparisons, please see the Eurostat press release on the Harmonised Index of Consumer Prices, which comes out on 17.09.2014

<http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>

**THE CONSUMER PRICE INDEX FOR THE MAIN GOODS AND SERVICES
IN AUGUST 2014**

| Weighting coefficient | Name of goods/services | August 2014 in % compared to: | |
|--------------------------|---|----------------------------------|------------------|
| | | July 2014 | December 2013 |
| 10000 | ALL ITEMS | 99.69 | 100.81 |
| 3764 | TOTAL FOOD GOODS | 99.10 | 98.91 |
| 794 | Mill and bakery products | 100.02 | 100.37 |
| 51 | - Mill products | 99.96 | 99.04 |
| 32 | - Flour | 100.06 | 98.73 |
| 19 | - Maize flour | 99.81 | 99.50 |
| 649 | - Bread, loaf products and specialties | 100.03 | 100.44 |
| 573 | - Bread | 100.03 | 100.37 |
| 21 | - Loaf products | 100.04 | 100.67 |
| 30 | - Bakery specialties | 100.08 | 101.02 |
| 346 | Vegetables and tinned vegetables | 92.20 | 89.68 |
| 22 | - Beans and other leguminous plants | 99.14 | 110.20 |
| 60 | - Potatoes | 90.95 | 82.57 |
| 198 | - Other vegetables and tinned vegetables | 89.61 | 90.70 |
| 235 | Fruit and tinned fruit | 96.97 | 102.90 |
| 124 | - Fresh fruit | 85.68 | 96.79 |
| 105 | - Citrus and other exotic fruit | 112.12 | 110.23 |
| 6 | - Tinned fruit | 100.05 | 101.37 |
| 153 | Oil, lard, fats | 99.67 | 94.82 |
| 130 | - Edible oil | 99.61 | 93.70 |
| 21 | - Margarine | 99.95 | 100.25 |
| 879 | Meat, meat products and tinned meat | 100.08 | 100.70 |
| 77 | - Beef | 100.10 | 100.87 |
| 228 | - Pork | 100.19 | 100.11 |
| 237 | - Poultry | 100.00 | 100.57 |
| 274 | - Meat products | 100.06 | 100.87 |
| 15 | - Tinned meat | 100.10 | 100.75 |
| 135 | Fish and tinned fish | 100.16 | 101.24 |
| 96 | - Fresh fish | 100.16 | 101.14 |
| 9 | - Tinned fish and other fish products | 100.10 | 101.35 |
| 548 | Milk and dairy products | 100.17 | 100.75 |
| 268 | - Milk – total | 100.10 | 100.78 |
| 43 | - Cow's milk | 100.23 | 99.80 |
| 133 | - Cheese – total | 100.21 | 100.18 |
| 74 | - Cow's cheese (cottage cheese) | 100.26 | 100.12 |
| 42 | - Ewe's cheese (cottage cheese) | 100.19 | 100.05 |
| 21 | - Butter | 100.03 | 100.95 |
| 73 | Eggs | 101.75 | 84.33 |
| 177 | Sugar, confectioneries and honey | 99.45 | 95.52 |
| 76 | - Sugar | 97.89 | 86.23 |
| 18 | - Honey | 101.66 | 105.44 |
| 114 | Cocoa and coffee | 100.06 | 100.46 |
| 111 | - Coffee | 100.06 | 100.45 |
| 116 | Alcoholic beverages | 100.06 | 101.46 |
| 25 | - Wine | 100.07 | 100.96 |
| 18 | - Brandy, plum brandy and other beverages | 100.09 | 102.07 |
| 71 | - Beer | 100.04 | 101.48 |
| 194 | Other food products | 100.04 | 100.64 |

(continued)

| Weighting coefficient | Name of goods/services | August 2014 in % compared to: | |
|--------------------------|--|----------------------------------|------------------|
| | | July 2014 | December 2013 |
| 4385 | TOTAL NON-FOOD GOODS | 99.94 | 102.06 |
| 350 | Clothing, hosiery, trimmings, haberdashery | 100.04 | 100.92 |
| 1 | - Fabrics | 100.05 | 101.07 |
| 252 | - Wearing apparel | 100.04 | 100.85 |
| 77 | - Knitwear | 100.05 | 101.05 |
| 10 | - Hosiery, trimmings, haberdashery | 100.09 | 101.51 |
| 249 | Footwear | 100.02 | 101.13 |
| 146 | - Leather footwear | 100.02 | 101.02 |
| 147 | Household products, furniture | 100.08 | 101.18 |
| 25 | - Furniture | 100.11 | 101.46 |
| 13 | - Refrigerators and freezers | 100.07 | 100.86 |
| 11 | - Washing machines | 100.26 | 100.90 |
| 3 | - Gas stoves, gas cylinders | 100.10 | 101.31 |
| 27 | - Household articles | 100.08 | 101.29 |
| 254 | Chemicals | 100.10 | 100.74 |
| 9 | - Varnishes and paints | 100.05 | 100.97 |
| 170 | - Detergents | 100.10 | 100.64 |
| 2 | - Domestic soap | 100.03 | 100.58 |
| 220 | Cultural and sporting products | 100.08 | 101.15 |
| 98 | - Books, newspapers, magazines | 100.02 | 102.11 |
| 56 | - Watches, audio and video devices, sporting goods | 100.14 | 100.83 |
| 66 | - Cars and spare parts | 100.12 | 99.97 |
| 653 | Hygiene articles, cosmetics and medical goods | 100.05 | 100.64 |
| 256 | - Hygiene articles, cosmetics | 100.13 | 101.14 |
| 397 | - Medical goods | 100.01 | 100.31 |
| 378 | - Medicines | 100.00 | 100.27 |
| 829 | Fuels | 99.46 | 104.07 |
| 627 | Tobacco, cigarettes | 100.12 | 106.96 |
| 987 | Electric energy, gas and central heating | 100.00 | 99.65 |
| 535 | - Electric energy | 100.00 | 97.71 |
| 335 | - Gas | 100.00 | 102.70 |
| 117 | - Thermal energy | 100.00 | 100.24 |
| 69 | Other non-food goods | 100.10 | 100.86 |
| 1851 | TOTAL SERVICES | 100.22 | 101.53 |
| 18 | Making and repairing of clothing and footwear | 100.07 | 101.45 |
| 112 | Rent | 99.99 | 101.40 |
| 298 | Water, sewerage, sanitation | 100.35 | 103.43 |
| 207 | Cinemas, theatres, museums, expenditure for education and tourism | 100.05 | 101.49 |
| 14 | Car and electronic repairs, photo works | 100.11 | 102.06 |
| 100 | Medical care | 100.25 | 103.30 |
| 48 | Hygiene and cosmetics | 100.05 | 102.62 |
| 84 | Urban transport | 100.01 | 100.60 |
| 96 | Interurban transport (other transport types) | 100.04 | 101.12 |
| 9 | - Rail | 100.00 | 100.00 |
| 11 | - Road | 100.21 | 102.03 |
| 56 | - Bus – subscriptions | 100.00 | 101.17 |
| 2 | - Air | 100.32 | 99.15 |
| 656 | Post and telecommunications | 100.35 | 99.80 |
| 3 | - Mail services | 100.00 | 105.49 |
| 464 | - Phone | 100.32 | 99.15 |
| 189 | - Radio-TV subscription | 100.43 | 101.26 |
| 107 | Restaurants, coffee shops, canteens | 100.13 | 102.07 |
| 20 | Other industrial-type services | 100.16 | 103.19 |
| 91 | Other services | 100.03 | 104.25 |
| 1 | - Payment of accommodation in hotel units | 100.26 | 102.02 |